



MUNICIPAL SERVICE DISTRICTS

PROGRAMS

2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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Historic Tax Districts

During FY 89-90, the College Hill and Charles B. Aycock Historic Districts were designated as Municipal Service Districts for the provision of special public right-of-way improvements to enhance the historic character of those neighborhoods. Funds received through this levy are maintained in a separate reserve account, available exclusively for historic district purposes as approved by the residents.

<i>Appropriation</i>	44,656	53,000	100,000	53,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

Business Improvement District (Downtown)

Beginning in FY 04-05, an additional tax of 9 cents per \$100 of property value was levied on the downtown district as a Business Improvement District for enhanced services and programming. These services will be aimed at efforts to revitalize the district through economic development initiatives. Funds received through this levy are maintained in a separate reserve account, administered by Downtown Greensboro Inc., and are available exclusively for downtown district purposes as approved by business owners and residents.

<i>Appropriation</i>	175,000	410,000	425,000	425,000
<i>Full Time Equivalent Positions</i>	0	0	0	0

BUDGET SUMMARY

2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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Expenditures:

Personnel Costs	0	0	0	0
Maintenance & Operations	219,656	463,000	525,000	478,000
Capital Outlay	0	0	0	0
Total	219,656	463,000	525,000	478,000
Total FTE Positions	0	0	0	0

Revenues:

Special District Property Tax	543,820	463,000	464,000	478,000
Fund Balance	170,610	0	61,000	0
All Other	16,528	0	0	0
Subtotal	730,958	463,000	525,000	478,000
General Fund Contribution	0	0	0	0
Total	730,958	463,000	525,000	478,000

BUDGET HIGHLIGHTS

- The budget includes \$50,000 for the Summit Avenue Corridor Study implementation as well as \$25,000 for streetscape design services for College Hill.

